



DGCX Contract Specifications

Products

- Gold futures
- Options on Gold Futures
- Silver Futures

Currencies:

- Indian Rupee - US Dollar FX Futures Contract
- Options on Indian Rupee Futures
- Euro - US Dollar FX Futures Contract
- Sterling - US Dollar Futures Contract
- Japanese Yen - US Dollar FX Futures Contract
- Australian Dollar - US Dollar FX Futures Contract
- Canadian Dollar - US Dollar FX Futures Contract
- Swiss Franc - US Dollar FX Futures Contract

Energy:

- DGCX WTI Light Sweet Crude Oil Futures Contract
- DGCX Brent Crude Oil Futures Contract

Steel:

- Steel Rebar Futures

Trading Gold Futures	
Symbol	DG
Contract Size	32 troy ounces. (1 kg)
Quality Specification	0.995 purity, as per Dubai Good Delivery Standard
Trading Months	Feb, Apr, Jun, Aug, Oct and Dec
Last Trading Day	Third last business day of the month preceding the Delivery Month
New Contract Listing	Business day immediately following last trading day
Price Quote	US\$ per troy ounce
Tick Size	US\$ 0.10 (US \$ 3.2 per contract)
Price Movement Limit	US\$ 30 - Note 1*
Max Order Size	200 contracts
Trading Days	Monday through to Friday
Trading Hours	08:30 - 23:30 Hours Dubai time (GMT+4)
Wholesale Trades	EFS, EFP, Block trade facilities available
Margins	
Initial Margin based on SPAN	US\$ 2,000 per contract (Subject to change)
Calendar Spread Position Margin	Depending upon each class of asset, spread position margin (Calendar spread margin) is charged using the SPAN framework. In case of Gold, 100% benefit is offered on calendar spread margins.
Extra Margin	In time of high volatility, an extra margin as deemed fit by the Exchange may be imposed on all open positions
Delivery Period Margin	US\$ 10,000 per contract is applicable during the last six trading days for all open long or short positions that have not been liquidated

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Trading Silver Futures	
Trading Symbol	DS
Contract Size	1,000 troy ounces.
Quality Specification	Min 0.999 purity, as per Dubai Good Delivery Standard
Trading Months	Mar, Jul, Sep and Dec
Last Trading Day	Fifth Delivery Day of the Delivery Month
New Contract Listing	Business Day immediately following Last Trading Day of Expiring Contract
Price Quote	US\$ quoted in Cents per troy ounce
Tick Size	US\$ 0.5 (US \$5 per contract)
Price Movement Limit	US\$ quoted in Cents - 75 Cents - Note 1*
Max Open Position Limit	As determined and specified by the Exchange
Max Order Size	200 contracts
Trading Days	08:30 - 23:30 Hours Dubai time (GMT+4)
Trading Hours	M/F 08:30 - 23:30 Hrs
Wholesale Trades	EFS, EFP, Block trade facilities available

Note 1*: If price breaches the daily price movement limit, trading in particular contract shall continue, with the new trading price range without any cooling period

Margins	
Initial Margin based on SPAN	US\$ 2,300 per contract (subject to change)
Calendar Spread Position Margin	Depending upon each class of asset, spread position margin (Calendar spread margin) is charged using SPAN framework. In case of Silver, 100% benefit is offered on calendar spread position

Trading Indian Rupee - US Dollar FX Futures Contract	
Symbol	DINR
Contract Size	INR 2,000,000
Delivery Months	Monthly contracts for twelve months forward
Last Trading Day	Two Business Days prior to the last working day of the contract month
Settlement Day	The Business Day immediately following the last day of expiring contract
New Contract Listing	Business day immediately following the last trading day
Price Quote	US\$ quoted in Cents per 100 Indian Rupees (e.g. 209.56 /209.62 US Cents per 100 Indian Rupees)
Tick Size	US\$ 0.000001 per INR or US\$ 2 per tick
Trading Days	Monday through to Friday
Trading Hours	08:30 - 23:30 Hours Dubai time (GMT+4)
Maximum Order Size	500 lots for Banks and institutions promoted by Banks. All other entities 200 Lots
Price Limit	No Price Limits - Note 1*
Wholesale Trades	EFS, EFP, Block trade facilities available
Cash Settlement Price Basis	Open Positions at expiry of contract shall be settled in US Dollars as per the Daily Settlement Price (DSP) declared by the Exchange. The DSP would be based on the official US Dollar reference rate issued by the Reserve Bank of India, based on bank rates in Mumbai at 12 noon on the day of trading or earliest available date

Margins	
Initial Margin based on SPAN	US \$ 800 per contract (subject to change)
Calendar Spread Margin	100% benefits is offered on calendar spread positions
Spread Position Margin	Nil on matched positions
Extra Margin	At times of high volatility, an extra margin, as deemed fit by the Exchange, may be charged
Delivery Period Margin	Not applicable

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Trading Options on Indian Rupee Futures	
Trading Symbol	DINRO
Contract Size	One DGCX Indian Rupee Futures Contract
Price Quotation	US Dollars in Cents per 100 Indian Rupees
Tick Size	US\$ 0.000001 per INR or US\$ 2 per tick
Maximum Daily Price Fluctuation	No Daily Limit
Style of Option	European
Delivery Months *	The nearest three (3) Contract Months
Last Trading Day	The Last Day of Trading for INR Options shall be the Last Day of Trading of the underlying INR Futures Contract
New Contract Listing	7 days prior to expiration of the front month Option Contract
Exercise of Options	On the Last Day of Trading, all in-the-money options are exercised automatically against the Final Cash Settlement Price of the underlying Indian Rupee Futures Contract, however, should a Member choose

	not to exercise an in-the-money option, the Member is required to notify the Exchange latest by 23:45 hrs (15 minutes after trading ceases) All out-of-the-money options automatically expire worthless and will not be exercised
Strike Prices	For each DINRO series, there shall be a Strike Price chain with a strike interval of INR 0.25 converted into US cents equivalent in 2 decimal points At the outset, DINRO Strike Price chain will be available between INR 40.00 – 50.00 converted into US cents equivalent in 2 decimal points At all times there will be a minimum of 3 in-the-money, 1 at-the-money and 3 out-of-the-money strikes available Once the Daily Settlement Price approaches the lower end or higher end of the chain, additional strikes will be introduced for a minimum INR 5.00 with an interval of INR 0.25 converted into US cents equivalent in 2 decimal points
Position Limit	To be determined by the Exchange
Margin Requirement	Buyer pays full premium, while the Seller is margined on SPAN basis
Trading Hours	08:30 - 23:30 Hours Dubai time (GMT+4)
Trading Days	Monday through to Friday

* At the outset only 1 (one) Expiry Month will be listed. Additional listing of Expiry Months will be communicated by the Exchange in due course.

Option Settlement Premium

1. For traded contracts, The Exchange shall determine the Option Settlement Premium based on following order:
 - Value Weighted Average Price (VWAP) of trades executed in last 10 minutes for the trading day provided there were at least 15 trades executed during the last 10 minutes
 - VWAP of last 15 trades executed during the day provided 15 trades are executed
 - The Options Settlement Premium as declared by a Price Committee consisting of Exchange / Clearing Corporation officials
2. For contracts not traded on a given trading day, Options Settlement Premium will be determined based on theoretical prices

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Trading Euro - US Dollar FX Futures Contract	
Symbol	DEUR
Contract Size	€ 50,000
Trading Months	Mar, Jun, Sep and Dec
Last Trading Day	2 Business days before 3rd Wednesday of Expiry month
Settlement Day	3rd Wednesday of Expiry Month
New Contract Listing	Business day immediately following the last trading day
Price Quote	US\$ quoted in Cents per €
Tick Size	US\$ 0.0001 per € or US\$ 5 per tick
Trading Days	Monday through to Friday
Trading Hours	08:30 - 23:30 Hours Dubai time (GMT+4)
Maximum Order Size	500 lots for Banks and institutions promoted by Banks. All other entities 200 Lots
Price Limit	No Price Limits - Note 1*
Wholesale Trades	EFS, EFP, Block trade facilities available
Margins	
Initial Margin based on SPAN	US \$ 1,300 per contract (subject to change)
Calendar Spread Margin	100% benefits is offered on calendar spread positions
Spread Position Margin	Nil on matched positions
Extra Margin	At times of high volatility, an extra margin, as deemed fit by the Exchange, may be charged
Delivery Period Margin	Five times the initial Margin

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Trading Sterling - US Dollar Futures Contract	
Symbol	DGBP
Contract Size	£ 50,000
Trading Months	Mar, Jun, Sep and Dec
Last Trading Day	Two Business days before third Wednesday of expiry month
Settlement Day	Third Wednesday of expiry month
New Contract Listing	Business day immediately following the last trading day
Price Quote	US\$ quoted in Cents per £
Tick Size	US\$ 0.0001 per £ or US\$ 5 per tick
Trading Days	Monday through to Friday
Trading Hours	08:30 - 23:30 Hours Dubai time (GMT+4)
Maximum Order Size	500 lots for Banks and institutions promoted by Banks. All other entities 200 Lots
Price Limit	No Price Limits - Note 1*
Wholesale Trades	EFS, EFP, Block trade facilities available
Margins	
Initial Margin based on SPAN	US \$ 1,200 per contract (subject to change)
Calendar Spread Margin	100% benefits is offered on calendar spread positions
Spread Position Margin	Nil on matched positions
Extra Margin	At times of high volatility, an extra margin, as deemed fit by the Exchange, may be charged
Delivery Period Margin	Five times the initial Margin

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Trading Japanese Yen - US Dollar FX Futures Contract	
Symbol	DJPY
Contract Size	¥ 5,000,000
Trading Months	Mar, Jun, Sep and Dec
Last Trading Day	Two Business days before third Wednesday of expiry month
Settlement Day	Third Wednesday of Expiry Month
New Contract Listing	Business day immediately following the last trading day
Price Quote	US\$ quoted in Cents per 100 ¥
Tick Size	US\$ 0.000001 per ¥ or US\$ 5 per tick
Trading Days	Monday through to Friday
Trading Hours	08:30 - 23:30 Hours Dubai time (GMT+4)
Maximum Order Size	500 lots for Banks and institutions promoted by Banks. All other entities 200 Lots
Price Limit	No Price Limits - Note 1*
Wholesale Trades	EFS, EFP, Block trade facilities available
Margins	
Initial Margin based on SPAN	US \$ 700 per contract (subject to change)
Calendar Spread Margin	100% benefits is offered on calendar spread positions
Spread Position Margin	Nil on matched positions
Extra Margin	At times of high volatility, an extra margin, as deemed fit by the Exchange, may be charged
Delivery Period Margin	Five times the initial Margin

Trading Australian Dollar - US Dollar FX Futures Contract	
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Symbol	DAUD
Contract Size	AUD 50,000
Trading Months	Mar, Jun, Sep and Dec
Last Trading Day	Two Business days before third Wednesday of expiry month
Settlement Day	Third Wednesday of Expiry Month
New Contract Listing	Business day immediately following the last trading day
Price Quote	US\$ quoted in Cents per AUD
Tick Size	US\$ 0.0001 per AUD or US\$ 5 per tick
Trading Days	Monday through to Friday
Trading Hours	08:30 - 23:30 Hours Dubai time (GMT+4)
Maximum Order Size	500 lots for Banks and institutions promoted by Banks. All other entities 200 Lots
Price Limit	No Price Limits - Note 1*
Wholesale Trades	EFS, EFP, Block trade facilities available

Margins

Initial Margin based on SPAN	US \$1,200 per contract (subject to change)
Calendar Spread Margin	100% benefits is offered on calendar spread positions
Spread Position Margin	Nil on matched positions
Extra Margin	At times of high volatility, an extra margin, as deemed fit by the Exchange, may be charged
Delivery Period Margin	Five times the initial Margin

Trading Canadian Dollar - US Dollar FX Futures Contract

Symbol	DCAD
Contract Size	CAD 50,000
Trading Months	Mar, Jun, Sep and Dec
Last Trading Day	Business days before third Wednesday of expiry month
Settlement Day	Third Wednesday of Expiry Month
New Contract Listing	Business day immediately following the last trading day
Price Quote	US\$ quoted in Cents per CAD
Tick Size	US\$ 0.0001 per CAD or US\$ 5 per tick
Trading Days	Monday through to Friday
Trading Hours	08:30 - 23:30 Hours Dubai time (GMT+4)
Maximum Order Size	500 lots for Banks and institutions promoted by Banks. All other entities 200 Lots
Price Limit	No Price Limits - Note 1*
Wholesale Trades	EFS, EFP, Block trade facilities available

Margins

Initial Margin based on SPAN	US \$ 800 per contract (subject to change)
Calendar Spread Margin	100% benefits is offered on calendar spread positions
Spread Position Margin	Nil on matched positions
Extra Margin	At times of high volatility, an extra margin, as deemed fit by the Exchange, may be charged
Delivery Period Margin	Five times the initial Margin

Trading Swiss Franc - US Dollar FX Futures Contract

Symbol	DCHF
Contract Size	CHF 50,000

Trading Months	Mar, Jun, Sep and Dec
Last Trading Day	Two Business days before third Wednesday of expiry month
Settlement Day	Third Wednesday of Expiry Month
New Contract Listing	Business day immediately following the last trading day
Price Quote	US\$ quoted in Cents per CHF
Tick Size	US\$ 0.0001 per CHF or US\$ 5 per tick
Trading Days	Monday through to Friday
Trading Hours	08:30 - 23:30 Hours Dubai time (GMT+4)
Maximum Order Size	500 lots for Banks and institutions promoted by Banks. All other entities 200 Lots
Price Limit	No Price Limits - Note 1*
Wholesale Trades	EFS, EFP, Block trade facilities available

Margins

Initial Margin based on SPAN	US \$ 1,200 per contract (subject to change)
Calendar Spread Margin	100% benefits is offered on calendar spread positions
Spread Position Margin	Nil on matched positions
Extra Margin	At times of high volatility, an extra margin, as deemed fit by the Exchange, may be charged
Delivery Period Margin	Five times the initial Margin

Trading WTI Light Sweet Crude Oil Futures Contract

Symbol	DWTI
Underlying Asset	DGCX West Texas Intermediate Light Sweet Crude Oil Futures
Contract Size	1,000 barrels (42,000 gallons)
Price Quote	US Dollars and Cents per barrel
Tick Size	US\$ 0.01 per barrel (US\$ 10 per tick)
Daily Price Movement Limit	No Limit - Note 1*

Note 1*: There will be no limits on intra-day price movements, however to restrict data-entry errors the system will not allow entry of orders having prices higher or lower than US\$ 3 as compared to the Previous Close Price. Exchange shall relax the intra-day price range for the prices of the contract approaching the US\$ 3 limit

Price Basis	Cash Only Settlement Contract
Final Cash Settlement Price	The front month settlement price for WTI Crude Oil futures as made public by NYMEX for the Last Day of Trading of the DGCX front month contract
Delivery Months	Twelve consecutive months plus ten contract months consisting of June and December months will be listed for an additional five calendar years
Trading Day	Monday through to Friday
Trading Hours	08:30 - 23:30 Hours Dubai time (GMT+4)
Last Day of Trading	Last Day of Trading shall be the fourth US business day prior to the 25th calendar day of the month that precedes the Delivery Month. If the 25th calendar day is not a US business day; Last Day of Trading shall be the fourth US business day prior to the US business day that precedes the 25th calendar day. If the fourth US business day is not a DGCX Business Day, then the preceding DGCX Business Day shall be the Last Day of Trading
Cash Settlement Day	The Business Day following the last day of trading
New Contract Listing	Business day immediately following the last trading day
EFP / EFS / Block Trades	As per DGCX By-Laws. Minimum Block size permitted is 200 contracts.
Time Limit for EFP / EFS / Block Trade Registration	Up to 15 minutes after cessation of trading on any trading day
Max Open Position Limit	No Limits
Max Order Size	500 Contracts

Margins	
Initial Margin	US\$ 5,000 per contract (subject to change)
Calendar Spread Margin	100% benefit is offered on calendar spread positions.

